

PRICE REPORT

Released: June 29, 2005

**ALL FARM
PRODUCTS INDEX
DOWN 2 POINTS**

The June All Farm Products index for Minnesota was down 2 points from May, according to the Minnesota Agricultural Statistics Service.

The Crops index for June was up 3 points from May. Prices received by farmers for soybeans for June averaged \$6.68 per bushel, an increase of 42 cents from the May price. Corn increased 7 cents from May to a June price of \$1.97 per bushel.

The Meat Animal index decreased 12 points from last month. The all hog price for June was \$51.00 per cwt., a decrease of \$4.50 from the May price. The all beef cattle price for June was \$79.30, a decrease of \$4.10 from the May price.

The Dairy Products index was up 1 point from last month. The all milk price for June, at \$15.10 per cwt., was up 10 cents from May.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	-----Minnesota-----		
	Jun 2005 1/	Jun 2004 2/	May 2005 2/	Jun 2005 1/
Barley, Feed & Malting, bu 3/	2.36	3/	3/	3/
Beans, Dry Edible, All, cwt	25.10	19.00	26.10	3/
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	2.01	2.64	1.90	1.97
Hay, All, Baled, ton	102.00	68.00	73.00	71.00
Alfalfa, Baled, ton	112.00	74.00	75.00	76.00
Other, Baled, ton	73.60	50.00	50.00	53.00
Oats, bu	1.56	1.58	1.41	1.43
Potatoes, cwt	7.38	4.70	4.85	4.40
Soybeans, bu	6.72	9.18	6.26	6.68
Sunflowers, All, cwt	14.80	15.90	17.00	3/
Wheat, All, bu	3.17	3.84	3.37	3.49
Calves, cwt	140.00	126.00	144.00	147.00
Cattle, All Beef, cwt 5/	89.50	79.40	83.40	79.30
Cows, cwt, 6/	57.30	58.70	61.40	59.00
Steers & Heifers, cwt	93.10	87.10	88.50	84.00
Milk Cows, head 7/	--	--	--	--
Hogs, All, cwt	51.00	55.60	55.50	51.00
Barrows & Gilts, cwt	51.30	55.70	55.60	51.00
Sows, cwt	44.60	50.00	43.40	44.00
Lambs, cwt 8/	--	98.30	115.00	--
Sheep, cwt 8/	--	25.00	38.00	--
Milk, All, cwt	14.60	18.30	15.00	15.10
Eggs, Table Market, doz	0.23	0.49	0.23	0.21

1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual firms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977 = 100)

Commodities	U.S.*	-----Minnesota-----		
	Jun 2005 1/	Jun 2004 2/	May 2005 2/	Jun 2005 1/
All Farm Products	120	165	139	137
Crops	121	151	112	115
Meat Animals	121	178	180	168
Dairy Products	112	208	170	171
Poultry & Eggs	123	124	107	108

1/ Preliminary. 2/ Entire month data.

* U.S. based on 1990-92 = 100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	May 2004	Jun 2004	May 2005	Jun 2005
Prices Received	129	128	120	120
Prices Paid (Interest, Taxes, Wage Rates)	135	135	139	139
Parity Ratio 1/	96	95	86	86

1/ Computed by dividing Prices Received Index by Prices Paid Index.